

AKADEMOS SOCIETY INC.
ABN: 82 375 977 445
SPECIAL PURPOSE FINANCIAL REPORT
FOR THE PERIOD ENDED JULY 31, 2017

AKADEMOS SOCIETY INC
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JULY 31, 2017

	Notes	2017 \$	2016 \$
Revenues			
Board membership fee	1	1,720	1,810
Monthly donations	2	3,760	2,475
One-off donations	3	2,465	620
<i>Total</i>		7,945	4,905
Expenses			
Akadememos Scholarship	4	(6,548)	(5,341)
Akadememos Grants	5	-	(260)
Adminstration costs	6	(112)	(217)
<i>Total</i>		(6,660)	(5,818)
Net Surplus/(Deficit)		1,285	(913)

AKADEMOS SOCIETY INC
STATEMENT OF CHANGES IN EQUITY
AS OF JULY 31, 2017

	Retained Earnings/(Loss) \$	Total \$
BALANCE AT AUGUST 1, 2014	1,829	1,829
Earnings attributable to the entiity for the period	1,422	1,422
BALANCE AT JULY 31, 2015	3,251	3,251
BALANCE AT AUGUST 1, 2015	3,251	3,251
Loss attributable to the entiity for the period	(913)	(913)
BALANCE AT JULY 31, 2016	2,338	2,338
BALANCE AT AUGUST 1, 2016	2,338	2,338
Earnings attributable to the entiity for the period	1,285	1,285
BALANCE AT JULY 31, 2017	3,623	3,623

AKADEMOS SOCIETY INC
NOTES TO FINANCIAL REPORTS
FOR THE PERIOD ENDED JULY 31, 2017

	2017	2016
	\$	\$
Note 1		
(a) Board membership fee		
Akademos board comprised of five (5) members.		
Current board members (5)	1,720	1,730
Former board member (1)	-	80
	1,720	1,810

(b) Subsequent Event

Akademos welcomed two (2) new board members in Aug, 2017, taking the total number of members to seven (7).

Note 2		
Monthly contribution		
Akademos received regular donations from following eleven (11) donors during the year:		
Ahmad Shuja		
Farid Nabizada		
Habib Manavi		
Ishaq Hazara		
Ismail Hussaini		
Mohammad Afzali		
Mohammed Jafari		
Mustafa Rezaye		
Namatullah Kadri		
Sajjad Qasimi		
Shafiqqa Mosawi		
	3,760	2,475

Note 3		
One-off donations		
Akademos received seventeen (17) one-off donations during the year from supporters listed below.		
Abhi Kibriya		
Ali Khan		
Arif Ruhani		
Atika Hussain		
Caroline Lenette		
Ghulam Hussain		
Hadi Nadir		
Hafizullah Dostizada		
Ismail Alizada		
Khan Hazara		
Louise Oliff		
Marziya Mohmmadi		
Najibullah Islami		
Rasheed Qasemi		
Violet Roumeliotis		
Yasin Hazara		
Younas Aazra		
	2,465	620

2017 2016
\$ \$

Note 4

Akados Scholarship

Twelve (12) new Akados scholarships awarded this year took the total number of scholars supported during the year to twenty (20), an increase of four (4) from last year's sixteen (16). This is reflected in increased payments this year.

Breakdown of scholarship payments by area and scholars:

Hazara Town (8)

Abdul Hussain	PKR 31,000		
Aliya Mohd Ibrahim	PKR 25,000		
Halim Khaliq	PKR 15,300		
Niamatullah	PKR 25,000		
Sajida Batool	PKR 32,500		
Salima	PKR 27,500		
Tayyaba Haider	PKR 24,000		
Wajiha Altaf	PKR 18,700		
Total	PKR 199,000	2,619	1,986

Mariabad (12)

Ali Haider	PKR 21,600		
Asiya Batool	PKR 24,000		
Farida Gull	PKR 30,500		
Fatima Safdar Ali	PKR 21,600		
Fouzia	PKR 24,500		
Haleema Sharifi	PKR 27,500		
Lilas	PKR 16,500		
Parveen	PKR 27,500		
Rubina	PKR 27,500		
Sajida Muhammad Ali	PKR 24,000		
Sidra	PKR 27,500		
Umul Banin	PKR 24,000		
Printing and Stationary	PKR 3,911		
Total	PKR 300,611	3,929	3,355
		6,548	5,341

Change In Financial Affairs

Akados Society, in partnership with Resources for Young Afghans (ROYA), commenced its new project 'Kids Off The Streets' in Aug, 2017. This will have an upward impact on expenses in the financial year 2017-18. Financial details of this project will form part of next year's report.

Note 5

Akados Grants

No grants were provided during the financial year. - 260

Note 6

Administration costs

Consumer Affairs Victoria annual fee	55		53
Diaspora Action conference registration fee	57		-
Website domain and hosting fee	-		164
		112	217